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**MEMORANDUM OF UNDERSTANDING
(MoU)**

BETWEEN

Government Degree College, Yeleswaram
YRC Road, Dibbalapalem
Yeleswaram - 533429, Kakinada District, Andhra Pradesh

&

IACCT
Institute of Advanced Creativity and Computer Technologies.
58-22-15, Sanjeevnagar, C. T. R. I.,
Rajamahendravaram,
East Godavari District, Andhra Pradesh – 533103.

ON

INTERNSHIPS/ ON THE JOB TRAINING/ APPRENTICESHIP

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MEMORANDUM OF UNDERSTANDING

This **Memorandum of Understanding** (hereinafter called as the 'MOU') is entered into on this the Eighth day of April Two Thousand and Twenty-Five (08-04-2025), by and between **Government Degree College, Yeleswaram** the **First Party** represented herein by its **Dr. D. Suneetha, Principal** (hereinafter referred as '**First Party**', the institution which expression, unless excluded by or repugnant to the subject or context shall include its successors – in-office, administrators and assigns).

AND

IACCT (Institute of Advanced Creativity and Computer Technologies), # 58-22-15, Sanjeev Nagar, C. T. R. I., Rajamahendravaram, Andhra Pradesh - 533101, the **Second Party**, and represented herein by **Bandarulanka Suresh Kumar**, Founder and Managing Director, (hereinafter referred to as "**Second Party**", company which expression, unless excluded by or repugnant to the subject or context shall include its successors – in-office, administrators and assigns).

(First Party and Second Party are hereinafter jointly referred to as 'Parties' and individually as 'Party') as

WHEREAS:

1. First Party is *Government Degree College, Yeleswaram*.
2. First Party & Second Party believe that collaboration and co-operation between themselves will promote more effective use of each of their resources, and provide each of them with enhanced opportunities.
3. The Parties intent to cooperate and focus their efforts on cooperation within area of providing opportunities for students with Internships / On Job Training/ Apprenticeship/ Workshops for hands on Experience
4. Both Parties, being legal entities in themselves desire to sign this MOU for advancing their mutual interests.
5. *Institute of Advanced Creativity and Computer Technologies*, (the Second Party) is a software institute that provides IT solutions and services, specializing in software development, Digital Marketing, Web Development and Medical Coding.
Give related information, its branches, and dimensional information about the Institution concerned with which the MoU is sworn.

NOW THEREFORE, IN CONSIDERATION OF THE MUTUAL PROMISES SET FORTH IN THIS MOU, THE PARTIES HERE TO AGREE AS FOLLOWS:

CLAUSE 1
CO-OPERATION

- 1.1 Both Parties are united by common interests and objectives, and they shall establish channels of communication and co-operation that will promote and advance their respective operations within the **Institution** and its related wings. The Parties shall keep each other informed of potential opportunities and shall share all information that may be relevant to secure additional opportunities for one another.
- 1.2 First Party and Second Party co-operation will facilitate effective utilization of the intellectual capabilities of the faculty of First Party providing significant inputs to them in developing suitable teaching / training systems, keeping in mind the needs of the students, the Second Party.
- 1.3 The general terms of co-operation shall be governed by this MOU. The Parties shall cooperate with each other and shall, as promptly as is reasonably practical, enter into all relevant agreements, deeds and documents (the 'Definitive Documents') as may be required to give effect to the actions contemplated in terms of this MOU. The term of Definitive Documents shall be mutually decided between the Parties. Along with the Definitive Documents, this MOU shall represent the entire understanding as to the subject matter hereof and shall supersede any prior understanding between the Parties on the subject matter hereof.

CLAUSE 2
SCOPE OF THE MoU

- 2.1 **Technological Support:** The budding graduates from the institutions will be supported in technological Technologies, innovation and competitiveness for better careers. Both parties believe that close co-operation between the two would be of major benefit to the student community to enhance their skills and knowledge.
- 2.2 **Training & Implementation support:** Second Party will give valuable inputs to the First Party in teaching / training methodology and shall engage students in pre-determined numbers/batches for Internships / On the Job Training/ Apprenticeship so that the students fit into the industrial scenario meaningfully.
- 2.3 **Industrial Exposure :** Both institutions will give an insight in to the latest

developments / requirements of the industries; the Second Party to permit the Faculty and Students of the First Party to visit its group companies and also involve in Industrial Training Programs for the First Party. The industrial training and exposure provided to students and faculty through this association will build confidence and prepare the students to have a smooth transition from academic to working career. The Second Party will provide its Labs / Workshops / Industrial Sites for the hands-on training of the learners enrolled with the First Party.

2.4 Research and Development: Both Parties have agreed to carry out the joint research activities in any of their respective fields.

2.5 Skill Development Programs: Second Party to train the students of First Party on the emerging technologies in order to bridge the skill gap and make them Institution ready.

2.6 Guest Lectures: Second Party to extend the necessary support to deliver guest Lecturers to the students of the First Party on the technology trends and in house requirements. The Cost of such activities will be borne by the first party.

2.7 Faculty Development Programs: Second Party to train the Faculties of First Party for imparting training as per the institution requirement considering the National Occupational Standards in concerned sector, if available. The Cost of such activities will be borne by the first party.

2.8 Placement of Trained Students: Second Party will actively engage to help the delivery of the training and placement of students of the First Party into internships/jobs; and will facilitate placements. The Second Party will help placement/establishing enterprises by the trained students.

2.9 Approvals: Both Parties to obtain all internal approvals, consents, permissions, and licenses of whatsoever nature required for offering the Programmes on the terms specified herein.

2.10 Period: The Internships / On the Job Training/ Apprenticeship provided for the students in definite numbers/batches shall be offered in two spells of two months and six months by the industry. Workshops with hands on Experience shall be organized atleast once in a semester for a period as required and decided by parties involved.

2.11 Assessment: The assessment for the IV/VI Semester will be done as per the guidelines of APSICHE/ Affiliating University from time to time.

2.12 Financial Commitment: There is no financial commitment on the part of the

Second party and the first party for the implementation of the activities mentioned in this MoU. If there is any financial consideration, it will be dealt separately.

CLAUSE 3 INTELLECTUAL PROPERTY

- 3.1 Nothing contained in this MOU shall, by express grant, implication, Estoppel or otherwise, create in either Party any right, title, interest, or license in or to the intellectual property (including but not limited to know-how, inventions, patents, copy rights and designs) of the other Party. This will be dealt separately as per NISP 2019 or the laws therein.

CLAUSE 4 VALIDITY

- 4.1 This Agreement will be valid as long as the parties desire and, until it is expressly terminated by either Party on mutually agreed terms. *Institute of Advanced Creativity and Computer Technologies.*, the Second party will take effective steps for implementation of this MoU. Any act on the part of *Institute of Advanced Creativity and Computer Technologies*, the Second Party after termination of this Agreement by way of communication, correspondence etc., shall not be construed as an extension of this MOU
- 4.2 Both Parties may terminate this MOU upon 90 calendar days' notice in writing. In the event of Termination, both parties have to discharge their obligations.

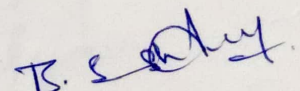
CLAUSE 5 RELATIONSHIP BETWEEN THE PARTIES

- 5.1 It is expressly agreed that **First Party** and **Second Party** are acting under this MOU as independent contractors, and the relationship established under this MOU shall not be construed as a partnership. Neither Party is authorized to use the other Party's name in any way, to make any representations or create any obligation or liability, expressed or implied, on behalf of the other Party, without the prior written consent of the other Party. Neither Party shall have, nor represent itself as having, any authority under the terms of this MOU to make agreements of any kind in the name of or binding upon the other Party, to pledge the other Party's credit, or to extend credit on behalf of the other Party.


First Party

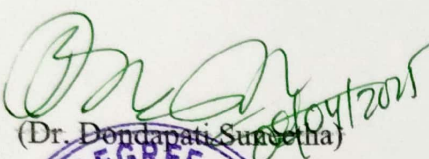
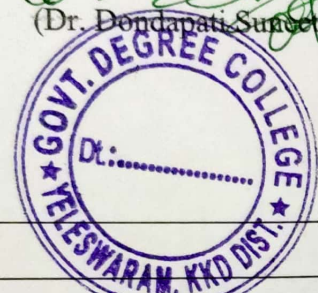
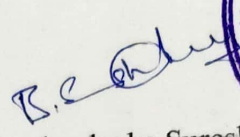
PRINCIPAL

GOVT. DEGREE COLLEGE
YELESWARAM-533 429. Kakinada Dist.


Second Party

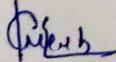
Any divergence or difference derived from the interpretation or application of the MoU shall be resolved by arbitration between the parties as per the Arbitration Act, 1996. The place of the arbitration shall be at District Head Quarters of the First Party. This undertaking is to be construed in accordance with Indian Law with exclusive jurisdiction in the Courts of **Rajamahendravaram**.

AGREED:

For Government Degree College Yeleswaram	For Institute of Advanced Creativity and Computer Technologies, Rajamahendravaram
Authorized Signatory  (Dr. Dondapati Sunandha) 	Authorized Signatory  (Bandarulanka Suresh Kumar) 

Government Degree College, Yeleswaram	Institute of Advanced Creativity and Computer Technologies, Rajamahendravaram
Address: YRC Road, Dibbalapalem Yeleswaram – 533429 Kakinada District, Andhra Pradesh.	# 58-22-15, Sanjeev Nagar, C. T. R. I., Rajamahendravaram, Andhra Pradesh - 533101
Contact Details: +91 9492260511	Contact details: +91 96180 70847
Email: gdcylrm@gmail.com	Email: contact@iacct.com
Website: https://gdcyeleswaram.ac.in	Website: www.iacct.in

Witness 1:



Witness 2:

